OLC 81-0256/7 9 June 1981

	MEMORANDOM FOR: See Distribution	
STAT	FROM: Chief, Legislation Division, OLC	
	SUBJECT: H.R. 3494, The Delinquent Payments Act of 1981	
	1. H.R. 3494 was introduced by Representative Glenn English (D., OK) and referred to the House Government Operations Committee (HGOC) which has taken no action on the Bill. An HGOC staff contact has advised us that the Bill is a low priority item for the Committee, and thus it may not be acted upon in this session of the Congress.	
	2. The Bill would require each federal agency, including the Central Intelligence Agency, to pay interest to business concerns with which it contracts for goods or services when the agency fails to pay for the goods or services when payment becomes due. The Bill would also require each agency to report annually to the chairmen of the Senate Governmental Affairs Committee and the House Government Operations Committee the amount of interest payments made and the reasons for them.	
STAT	3. Please review the Bill and direct any comments you may have to the Legislation Division.	
		STAT
	Attachment	
STAT	Distribution: 1 - OLC Subject (File: Procurement/Consul & Contractors)	
	1 - OLC Chrono	

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